



## Municipal Construction Fund

### Mission

To account for the funding of various municipal construction projects with the objective of ensuring that only appropriated funds pertaining to each project are utilized.

### Goals

To complete projects on time and within the established project budget.

### Objectives

To account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

### Major Functions and Activities

The construction of many different types of structures and facilities is an intrinsic element of City Planning. Revenues may be derived from funds dedicated by developers or financed through bank loans or bond issues.

Projects that have been initiated, but have not yet been completed during the current fiscal year, are carried forward each year until the project has been completed.

The carryover of unspent funds is a post-adoption process and as such is not reflected in the adopted budget for October 1st. The budget for the Municipal Construction Fund does not have any significant (appropriations exceeding \$1,000,000) non-routine capital projects; therefore there is no impact on operating expenses and/or savings to report.

### Budget Highlights

The budget does not reflect the magnitude of the municipal construction projects that will be ongoing in 2012 because, per policy, the total project costs appropriated in the year the project commences carry-forward to subsequent years if unspent. As a result, projects which will be financed by the General Obligation Bonds were appropriated in the fiscal year 2007, and the unspent portions will become part of the fiscal year 2012 appropriation only after the budget is adopted and the carryover finalized.

The operating impact of the General Obligation Bond projects is provided in the 5-Year Capital Improvement, Section 18.

The projects funded from the General Obligation Bonds proceeds include street improvements and traffic flow, new and improved park facilities, a new visual arts center, new community centers with programs for seniors and youths, acquisition of open space and economic development.

### 2010-11 Accomplishments

Completed the following projects as part of the \$90,000,000 General Obligation Bond Initiative:

- Expansion and renovation of the Pembroke Shores gymnasium in partnership with the YMCA of Broward County.
- Pines Blvd. & Hiatus Rd. Traffic Improvements – Addition of a northbound left turn lane on Hiatus Road at Pines Boulevard, replacement of signal mast arm for northbound traffic on Hiatus Road, and installation of the final lift of asphalt and traffic markings on Hiatus Road between Pines Boulevard and Johnson Street,
- Fletcher Park - Increase parking lot lighting for softball complex,
- Maxwell Park- Increase parking lot lighting,
- Citywide-Variou fence projects, and
- Flanagan High School portable concession stand and equipment.
- 9/11-Memorial & Veteran Monument.

# Municipal Construction Fund Performance Measures

Indicator	2008-09		2009-10		2010-11	2011-12
	Actual	Goal	Actual	Goal	Goal	Goal

## Outputs

Number of projects completed

N/A \*

\* This is a new measure to be tracked in future years.

### Municipal Construction Fund - Budget Summary

Revenue Category	2008-09 Actual	2009-10 Actual	2010-11 Budget	2011-12 Budget
Franchise Fees	2,298,024	2,242,686	2,551,225	2,574,874
Federal Grants	8,018,372	2,370,445	1,623,594	-
Grants from Local Units	-	72,019	-	-
State Grants	342,838	133,373	-	-
Investment Income	345,408	516,684	-	-
Other Miscellaneous Revenues	-	0	-	-
Private Gifts / Contributions	4,597,826	415,130	310,806	86,207
Beginning Surplus	-	-	230,400	924,793
Prior Year Bond Proceeds	-	-	31,220,534	-
<b>Total</b>	<b>15,602,468</b>	<b>5,750,337</b>	<b>35,936,559</b>	<b>3,585,874</b>

Expenditure Category	2008-09 Actual	2009-10 Actual	2010-11 Budget	2011-12 Budget
Operating Expenses				
Repair and Maintenance Services	12,048	29,747	27,520	-
Operating Supplies	143,003	31,638	71,385	-
Road Materials and Supplies	8,417,769	717,985	1,164,760	-
Operating Expenses Subtotal	8,572,820	779,370	1,263,665	-
Capital Outlay				
Capital Contingency	-	-	2,470,328	-
Land	9,154,126	-	92,421	-
Buildings	1,732,516	2,142,535	10,061,196	-
Improvements Other Than Buildings	409,663	672,941	15,002,327	-
Machinery and Equipment	385,060	49,330	718,552	-
Infrastructure	1,100,702	74,304	3,329,088	-
Capital Outlay Subtotal	12,782,067	2,939,110	31,673,912	-
Debt Services				
Principal Payments	-	-	2,580,915	2,574,874
Interest Payments	89,765	72,664	25,060	50,000
Debt Services Subtotal	89,765	72,664	2,605,975	2,624,874
Grants and Aid				
Aids to Government Agencies	742	-	105,438	-
Aids to Private Organizations	347,386	74,946	57,169	-
Grants and Aid Subtotal	348,128	74,946	162,607	-
Other				
Transfers	605,731	-	230,400	961,000
Other Subtotal	605,731	-	230,400	961,000
<b>Total</b>	<b>22,398,511</b>	<b>3,866,091</b>	<b>35,936,559</b>	<b>3,585,874</b>